



**JEDCO Executive Committee**  
**March 22, 2018 8:30 A.M.**  
**JEDCO Boardroom, Administration Building**  
**700 Churchill Parkway, Avondale, LA 70094**

**MINUTES**

**Call to Order** 8:30 a.m.

**Attendance:** Mickal Adler, Jimmy Baum, Mario Bazile, Lloyd Clark, Roy Gattuso, Tom Gennaro, Brian Heiden, Bruce Layburn, Stephen Robinson

**Staff:** Jerry Bologna, Lacey Bordelon, Cynthia Grows, Jennifer Lapeyrouse, Scott Rojas, Kelsey Scram, Penny Weeks

**Absences:** Larry Katz and Teresa Lawrence

**Attorney:** Reed Smith, Parish Attorney's Office

**Guests:** David Wolf – Adams & Reese  
Don Wheat – Friends of Kenner Discovery Health Sciences Academy Foundation

**I. Call to Order – Chairman, Jimmy Baum**

- **Approval of Board absences** – Bruce Layburn motioned to excuse the above named absences. The motion was seconded by Mickal Adler and passed unanimously.
- **Approval of JEDCO minutes for February 22, 2018** – Mario Bazile motioned to approve the minutes as amended (reflecting Lesha Freeland abstaining from the vote regarding the resolution authorizing the project and bond issue between JEDCO and Friends of Discovery Health Sciences Foundation). The motion was seconded by Tom Gennaro and passed unanimously.
- **Approval of JEDCO Board Retreat minutes for February 22, 2018** – Lloyd Clark motioned to approve the minutes, seconded by Mickal Adler. The motion passed unanimously.

## II. Amending the Agenda

Roy Gattuso motioned to amend the agenda to include two time-sensitive items:

1. Resolution authorizing application to Jefferson Parish Department of Community Development for CDBG funding of a Revolving Loan Fund Program.
2. Resolution authorizing application to Jefferson Parish Department of Community Development for CDBG funding of a Façade Improvement Program.

The motion was seconded by Stephen Robinson and passed unanimously.

## III. Public Comments on Agenda Items

None

## IV. Unfinished and New Business

- **Approval of JEDCO 2018 Strategic Operating Plan – Lacey Bordelon**

Lacey presented the final version of the 2018 Strategic Operating Plan, which included recommendations from the Board of Commissioners. Roy Gattuso motioned to approve the final version as submitted. The motion was seconded by Bruce Layburn and passed unanimously.

- **Resolution authorizing application to Jefferson Parish Department of Community Development for CDBG funding of a Revolving Loan Fund Program – Jennifer Lapeyrouse**

The Loan Program application will allow for additional funds to be marketed under the JED(Grow) Program for loans to Jefferson Parish-based start-ups and existing small businesses. Roy Gattuso motioned to approve the resolution authorizing the application; seconded by Bruce Layburn. The motion passed unanimously.

- **Resolution authorizing application to Jefferson Parish Department of Community Development for CDBG funding of a Façade Improvement Program – Jennifer Lapeyrouse**

The Façade Improvement Program application will allow for a continuation of the current façade program in a new targeted business district in Jefferson Parish. Mickal Adler motioned to approve the resolution authorizing the application; seconded by Mario Bazile. The motion passed unanimously.

- **Public hearing regarding issuance of not exceeding \$51,200,000 JEDCO Revenue Bonds (Kenner Discovery Health Sciences Academy Project) Series 2018**

The Chairman asked David Wolf, Bond Counsel of Adams and Reese LLP, to explain the purpose of the public hearing and the parameters and purposes of the proposed Bonds. The Chairman also recognized Don Wheat from the Friends of Kenner Discovery Health Sciences Academy Foundation who also addressed the purposes of the proposed Bonds.

The Chairman asked if there were any members of the public or Board of Commissioners who wished to speak in support of, or objection to, the issuance of

the Bonds. There was no one present from the public to ask questions or register any support or objections to the issuance of the Bonds, and Jerry Bologna, President and CEO of JEDCO, stated that none had been filed with JEDCO prior to the meeting. Commissioner Mickal Adler spoke in support of the issuance of the Bonds.

There being no further questions or discussion, the public hearing closed.

- **Motion to authorize the negotiation of an amendment to the Escrow Agreement with the LCTCS Facilities Corporation, The State of Louisiana for the use and benefit of the Louisiana Community & Technical College System, Delgado Community College, dated November 16, 2016 for a one-year extension to the date of escrow funds transfer – Lacey Bordelon**  
Bruce Layburn motioned to authorize the negotiation of an amendment for a one-year extension; seconded by Mickal Adler. The motion passed unanimously.
- **Resolution approving Amendment #1 to the Cooperative Endeavor Agreement between JEDCO and Jack and Jerri Stumpf for the donation of artwork – Scott Rojas**  
Roy Gattuso motioned to approve the resolution for Amendment #1, extending termination date of the CEA to August 29, 2023; seconded by Mickal Adler. The motion passed unanimously.

#### V. **Monthly Financial Report**

- **February 2018 – Cynthia Grows**  
Roy Gattuso motioned to accept the report as submitted; seconded by Stephen Robinson. The motion passed unanimously.

#### VI. **President & CEO Report – Jerry Bologna**

- **Ochsner’s West Campus** – On March 15<sup>th</sup>, Ochsner celebrated the opening of the new West Campus, a \$360 million expansion to its Jefferson Highway campus. JEDCO continues to work with Ochsner to identify funding sources for enhancements near the campus.
- **JEDCO Challenge** – March 26<sup>th</sup> is the deadline to apply for the sixth annual pitch competition.
- **Business Innovation Center and Conference Center** – Creating revenue for JEDCO, the production crew for “Think Like a Dog” leased space in both buildings through mid-June.
- **Churchill Park Master Plan** – International architecture and design firm, Perkins+Will, will meet with area stakeholders and leaders to receive their input and visions for the Park on April 9<sup>th</sup> and April 10<sup>th</sup>. This will be the first of four stakeholder meetings over the next ten months.
- **Dyno Nobel** – JEDCO will be meeting with leaders of Manufacturing Australia in June to tour Dyno Nobel/Incitec Pivot facility and other large-scale manufacturers in Jefferson. Incitec Pivot is the founding member of Manufacturing Australia.

**VII. Other Updates or Comments from the JEDCO Board of Commissioners**  
None

**VIII. Adjournment** – Roy Gattuso motioned to adjourn; seconded by Mickal Adler. The motion passed unanimously.



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**Mickal Adler**  
**JEDCO Treasurer**  
**Minutes for March 22, 2018**